

Best practices in Internal Audit and the new IPPF

4-5 September 2018, Tallinn

Internal Audit has now been a recognized profession for 75 years. Over that time key principles have been enshrined in the IIA Professional Practices Framework (IPPF) and standards, newly up-dated for 2017.

At this two-part workshop we will look at the new standards and explore the meaning behind some of the key changes.

- **Day 1** will take a “top down” perspective on **Governance, Risk, Compliance and Assurance matters, IA planning and reporting to senior stakeholders**

- **Day 2** will take a “hands on” approach to **assignment, delivery and productivity and driving quality and knowing how to deliver insights**

Each day will combine a review of the new IIA requirements with the sharing of good practices and ideas around important emerging and best practices.

It will enable participants to have confidence that they are focusing their time and energies on the most important areas and provide practical, proven, examples of ways to strengthen and streamline ways of working that will match the new IIA requirements.

COURSE PROGRAMME

The role of audit over Governance, Risk, Compliance and Assurance (Day 1)

New IIA IPPF and standards in 2017, especially:

- Adding value
- Audit planning, coordinating assurance, and when to rely on the work of others
- Contributing to GRC improvements

Adding Value

- Creating the right role for audit
- Balancing advice, Auditing and investigations

Best practices concerning a risk based audit plan

- The key steps that should be taken
- Expanding the audit universe – looking at emerging issues
- How to ensure you have the correct budget and minimum coverage of key areas
- Assessing skills and competencies (2230)

Co-ordination and Reliance (2050)

- Assurance Mapping and Assurance co-ordination (working with others)

Best practices concerning in relation to Governance risk management practices

- What are the hallmarks of good governance and effective risk management practices
- Using tools to share information and intelligence
- Practical approaches to look at these areas

Communicating with senior stakeholders around themes and root causes

- Key IIA requirements for reporting
- Ongoing Audit Committee reporting

Focusing on internal audit productivity and quality (Day 2)

New IIA standards in 2017, especially:

- Engagement planning and the need to take into account strategies, objectives and risks
- Being clear about audit criteria (2210)
- The need to have a quality assurance and improvement programme

Driving productivity

- Sizing assignments
- Making the most of existing information
- Using audit software and CAATs (data analytics)
- Knowing when to stop

Best practices for reporting

- Ensuring root causes are clear
- Making recommendations – the auditors role
- Agreeing actions and timescales for completing them
- Communicating overall opinions

Best practices for following up audit actions

- Who should take the lead
- Tools and techniques for tracking actions
- The importance of interim up-dates to avoid last minute disappointments

Having a quality assurance and improvement programme and preparing for an External Quality Review

- How it can be a powerful tool for making key changes concerning the role and resourcing of internal audit
- How to learn after each assignment – questions to ask and not to ask

- Team learning after assignments
- Reporting to the Senior Management and the Audit Committee
- Preparing for an External Quality Review

Delivered by: James C. Paterson - Author of the book "Lean Auditing: Driving Added Value and Efficiency in Internal Audit", 2015.

Training consultant for the IIA Belgium, IIA France, IIA Finland, IIA Netherlands, IIA Norway, IIA Sweden, IIA Switzerland and IIA UK.

Former Head of Internal Audit for AstraZeneca PLC.

Experience in External Quality Assessments (Quality Assurance Reviews) for the IIA UK.

CPE hours available: 14 CPE

Knowledge level: Intermediate

Prerequisites: An understanding of the IPPF

Delivery Format: Seminar

Language: English

Location: Tallinn, Estonia

Participation fees: Participation fee includes coffee breaks and lunch.

- Early bird registration until June, 30: member of IIA Estonia € 299, non-member € 449
- Registration from July, 1: member of IIA Estonia € 399, non-member € 599

Cancellation policy: Cancellations received up to 10 business days prior to seminar will not be charged the training fee. Cancellations 5-10 business days prior to seminar will be invoiced the full training fee. Cancellations 1-5 business days prior to seminar, and no-shows, are subject to payment for the full amount. Registrant substitutions may be made at any time. Please note that if you do not cancel or do not attend, you are responsible for payment.

Contact and additional information: koolitus@siseaudit.ee

Registration: via IIA Estonia home page. Click on the event and register.

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